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## Media Release

*For immediate release*

### **iCare helps the aged care industry save 30 per cent in operational costs**

iCare, Australia's leading provider of Clinical and Care Management systems to the aged care industry, today announced the launch of its Aged Care Funding Instrument (ACFI) module.

The new module replaces the Resident Classification System that the Federal Government is transitioning from on 20 March 2008. The ACFI module, when combined with iCare's Clinical and Care management Solution, can reduce clinical and care documentation by up to 30 per cent and free up carers to spend more time looking after patients, rather than on administration, by streamlining processes.

Currently carers in the aged care industry are typically spending up to a third of their time on administration tasks which are mainly hand-written activities such as incident reports. For example, such an action itself triggers six separate manual activities that include:

- Drafting an accident or incident report
- Draft a progress report
- Update the communications book
- Remember to conduct the follow-up action
- Conduct clinical indicators

This figure falls to 14 per cent when using iCare software.

Using the iCare software once an accident/incident is noted, the software automatically triggers and updates the other activities required to complete the process, including handover sheets for other staff to know exactly what has happened to a resident.

The new software is of particular benefit to the aged care industry as it strives to attract and retain staff, efficiently allocate human resources and comply with the newly introduced government funding formulas.

“With salaries a key factor in operating costs, the aged care industry is looking for ways to more effectively allocate their staff whilst at the same time improving the quality of care residents receive,” said iCare Managing Director, Mr Christopher Gray.

“For this reason, we are delighted to announce the launch of the new iCare software at this pressing time for the aged care industry.

“Ahead of the launch of the new update, we have conducted our own market research to ensure the system suits the specific requirements of the industry.

“The research showed that the cost of clinical and care documentation in a typical 100 bed high-care facility is 640 labour hours. This equals \$168,199 per annum in total salaries and wages contribution cost.

“We know our software reduces this figure by 30 per cent - and in an industry which is facing enormous change, this is vital.

“We are proud to be partners with the aged care industry by developing software for the benefit of care workers and residents alike,” he said.

### ***About iCare Solutions***

iCare is the second fastest growing software company in Australia and the seventh fastest growing company across all technology sectors (Deloitte Technology Fast 50, 2007. In 2006, iCare was rated fifth and 25th respectively).

The company is the market leader in the provision of Clinical & Care Management solutions to the aged care industry in Australia with over 30,000 beds under licence and a further 18,000 beds being implemented. The total number of aged care beds in Australia is approximately 220,000.

Based in Melbourne, iCare is privately owned and began commercialisation of its product suite in 2004. It employs 30 staff in Australia and was launched in the UK in September 2007.

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