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Media Release

For immediate release

iCare Solutions acquires Rx Right Medication Management System

Integrated solution for the Aged Care industry

iCare Solutions (iCare), Australia's leading provider of clinical and care management solutions to the aged care industry, today announced that it has acquired the business of the Rx Right Medication Management System (Rx Right) from Exact Technology.

Rx Right, developed by pharmacist Keryn Coghill in 2005, is the leading electronic medication management system in Australia and New Zealand for aged care providers. By linking doctors, pharmacies and people who administer medications into one electronic system, it successfully eliminates medication errors and simplifies the process of medication review and audit.

Medication error is one of the most common causes of unintentional harm in Australia which results in at least 80,000 hospital admissions every year.¹

Mr Chris Gray, Managing Director of iCare, said: "Rx Right's products and services are a complementary addition to iCare's existing range and will be available both as an integrated module within the company's clinical and management solution as well as a stand alone product."

Mr Gray said that this investment builds on iCare's position as the market leader to the Australian aged care industry and that post-acquisition, the combined offering will enable aged care providers to manage their risk around clinical documentation as well as medication management.

Along with Rx Right software, iCare has also acquired the management team and customers of Exact Technology. It continues iCare's investment for the longer term after launching iCare in the UK during 2007.

Mr Gray said: "iCare is committed to solving the clinical problems faced by aged care providers and managing the risk around administering medication to elderly residents is inevitably top of the list for most. At iCare, we aim to make the complex simple, and Rx Right's successful products and services is an excellent addition to our existing range of solutions for aged care providers."

iCare is Australia's second fastest growing software company in Australia* and Mr Gray said: "The acquisition of Rx Right allows the company to continue its strong growth since 2002 by working in partnership with the aged care industry."

"The investment brings together two companies with similar cultures, creating synergies for both. Customers in particular will benefit from this further addition to the iCare business."

¹ Department of Health and Ageing
<http://www.health.gov.au/internet/main/publishing.nsf/Content/health-mediarel-yr2003-kp-kp03188.htm>

About iCare Solutions

**iCare is the second fastest growing software company in Australia and the seventh fastest growing company across all technology sectors according to the Deloitte Technology Fast 50, 2007. (In 2006, iCare was rated fifth and 25th respectively). The company won the 2008 Australian Information Industry Association's Victorian iAwards in both the e-Health and General Applications categories for the most innovative ICT solution for the healthcare sector and the most innovative ICT solution supporting non finance related business processes respectively and has gone forward to the national awards to be announced in May 2008.*

The company is the market leader in the provision of Clinical & Care Management solutions to the aged care industry in Australia with over 30,000 beds under license. The total number of aged care beds in Australia is approximately 200,000.

Based in Melbourne, iCare is privately owned and began commercialisation of its product suite in 2004. It employs 30 staff in Australia and was launched in the UK in September 2007.

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